

**Return of Private Foundation**  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year **2009**, or tax year beginning , **2009**, and ending , **20**

G Check all that apply:  Initial return  Initial return of a former public charity  Final return  
 Amended return  Address change  Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation <b>THE SCHMIDT FAMILY FOUNDATION</b>		<b>A Employer identification number</b>  20-4170342
	Number and street (or P.O. box number if mail is not delivered to street address)	Room/suite	<b>B Telephone number</b> (see page 10 of the instructions)  (650) 461-8099
	555 BRYANT STREET 370		<b>C</b> If exemption application is pending, check here <input type="checkbox"/> <b>D</b> 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> <b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> <b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
	City or town, state, and ZIP code <b>PALO ALTO, CA 94301</b>		
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 168,961,799.		<b>J</b> Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	1 Contributions, gifts, grants, etc., received (attach schedule) . . . . .	4,401,216.	ATCH 1		
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B. . . . .				
	3 Interest on savings and temporary cash investments . . . . .	29,064.	29,064.		ATCH 2
	4 Dividends and interest from securities . . . . .	3,822,261.	3,822,261.		ATCH 3
	5a Gross rents . . . . .	23,950.	23,950.		
	b Net rental income or (loss) 23,950.				
	6a Net gain or (loss) from sale of assets not on line 10	-29,442,941.			
	b Gross sales price for all assets on line 6a 72,809,640.				
	7 Capital gain net income (from Part IV, line 2) . . . . .				
	8 Net short-term capital gain . . . . .				
	9 Income modifications . . . . .				
	10 a Gross sales less returns and allowances . . . . .				
b Less: Cost of goods sold . . . . .					
c Gross profit or (loss) (attach schedule) . . . . .					
11 Other income (attach schedule) . . . . .	-929,491.	-929,491.		ATCH 4	
12 <b>Total.</b> Add lines 1 through 11 . . . . .	-22,095,941.	2,945,784.			
<b>Operating and Administrative Expenses</b>	13 Compensation of officers, directors, trustees, etc. . . . .	0.			
	14 Other employee salaries and wages . . . . .	361,957.			330,629.
	15 Pension plans, employee benefits . . . . .	84,286.			76,535.
	16a Legal fees (attach schedule) ATCH 5 . . . . .	58,196.	0.	0.	17,109.
	b Accounting fees (attach schedule) ATCH 6 . . . . .	239,489.	0.	0.	67,276.
	c Other professional fees (attach schedule) . * . . . .	449,550.	213,596.		204,741.
	17 Interest . . . . .				
	18 Taxes (attach schedule) (see page 14 of the instructions) * * . . . . .	130,255.	72,825.		54,272.
	19 Depreciation (attach schedule) and depletion . . . . .	55,177.			
	20 Occupancy . . . . .	319,081.			277,984.
	21 Travel, conferences, and meetings . . . . .	22,320.			22,150.
	22 Printing and publications . . . . .	2,399.			2,399.
	23 Other expenses (attach schedule) ATCH 9 . . . . .	700,957.	85,624.		607,029.
	24 <b>Total operating and administrative expenses.</b> Add lines 13 through 23 . . . . .	2,423,667.	372,045.	0.	1,660,124.
	25 Contributions, gifts, grants paid . . . . .	12,937,535.			13,913,163.
26 <b>Total expenses and disbursements.</b> Add lines 24 and 25 . . . . .	15,361,202.	372,045.	0.	15,573,287.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements . . . . .	-37,457,143.				
b <b>Net investment income</b> (if negative, enter -0-) . . . . .		2,573,739.			
c <b>Adjusted net income</b> (if negative, enter -0-) . . . . .			-0-		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	33,157,170.	1,490,297.	1,490,297.
	3	Accounts receivable	0.		
		Less: allowance for doubtful accounts	14,951.	0.	0.
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7	Other notes and loans receivable (attach schedule)	*	3,557,852.	ATCH 10
		Less: allowance for doubtful accounts	1,931,217.	3,557,852.	3,557,852.
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	260,938.	150,450.	150,450.
	10 a	Investments - U.S. and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule)	ATCH 11	21,480,447.	21,480,447.
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment: basis			
	Less: accumulated depreciation (attach schedule)				
12	Investments - mortgage loans				
13	Investments - other (attach schedule)	ATCH 12	134,120,265.	134,120,265.	
14	Land, buildings, and equipment: basis	8,935,072.			
	Less: accumulated depreciation (attach schedule)	1,013,796.	7,921,276.	7,921,276.	
15	Other assets (describe)	ATCH 13	241,212.	241,212.	
16	<b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I)	154,308,659.	168,961,799.	168,961,799.	
Liabilities	17	Accounts payable and accrued expenses	393,105.	462,690.	
	18	Grants payable	3,902,693.	2,927,065.	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe)			
	23	<b>Total liabilities</b> (add lines 17 through 22)	4,295,798.	3,389,755.	
Net Assets or Fund Balances	<b>Foundations that follow SFAS 117, check here</b> <input checked="" type="checkbox"/>		<b>and complete lines 24 through 26 and lines 30 and 31.</b>		
	24	Unrestricted	150,012,861.	165,572,044.	
	25	Temporarily restricted			
	26	Permanently restricted			
	<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.</b> <input type="checkbox"/>				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds				
30	<b>Total net assets or fund balances</b> (see page 17 of the instructions)	150,012,861.	165,572,044.		
31	<b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions)	154,308,659.	168,961,799.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	150,012,861.
2	Enter amount from Part I, line 27a	2	-37,457,143.
3	Other increases not included in line 2 (itemize)	3	ATTACHMENT 14 53,364,150.
4	Add lines 1, 2, and 3	4	165,919,868.
5	Decreases not included in line 2 (itemize)	5	ATTACHMENT 15 347,824.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	165,572,044.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) . . . . .			2	-30,212,619.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8 . . . . .					

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . . .  Yes  No  
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	11,123,037.	186,297,542.	0.059706
2007	11,249,890.	138,057,216.	0.081487
2006	1,218,542.	30,023,868.	0.040586
2005			
2004			
2 Total of line 1, column (d) . . . . .			2 0.181779
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .			3 0.060593
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5 . . . . .			4 148,207,915.
5 Multiply line 4 by line 3 . . . . .			5 8,980,362.
6 Enter 1% of net investment income (1% of Part I, line 27b) . . . . .			6 25,737.
7 Add lines 5 and 6 . . . . .			7 9,006,099.
8 Enter qualifying distributions from Part XII, line 4 . . . . . If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			8 18,232,738.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, tax under section 511, add lines 1 and 2, subtitle A tax, tax based on investment income, credits/payments (6a-6d), total credits, penalty, tax due, overpayment, and amount refunded.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question number, Yes, and No. Questions cover political influence, political expenditures, unrelated business income, and substantial contributors.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
Website address THE SCHMIDT FAMILY FOUNDATION.ORG
14 The books are in care of JEANNE HUEY Telephone no. (650) 461-8086
Located at 555 BRYANT STREET #370 PALO ALTO, CA ZIP + 4 94301
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official?
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?
Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions.)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5 a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ATTACHMENT 16  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945-5(d).

**6 a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If "Yes" to 6b, file Form 8870.

**7 a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 17		0.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 18		236,000.	51,553.	0.

**Total** number of other employees paid over \$50,000  Yes  No 0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ATTACHMENT 19		465,436.
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Total number of others receiving over \$50,000 for professional services	0	

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 11TH HOUR PROJECT - FUNDED EVENTS AND ACTIVITIES RELATED TO INCREASING EDUCATION AND AWARENESS AROUND CLIMATE CHANGE AND RENEWABLE ENERGY.	1,665,760.
2 GREENHOUND - FUNCTIONED AS A BUS STATION DURING THE SUMMER SEASON TO PROMOTE PUBLIC TRANSPORTATION AND AS A CAMPUS FOR THE LOCAL ADULT COMMUNITY SCHOOL DURING THE WINTER SEASON.	329,386.
3 REMAIN NANTUCKET - SPONSORED MULTIPLE SPEAKER EVENTS AND COMMUNITY EVENTS WITH CLIMATE ENVIRONMENTAL MESSAGES.	253,097.
4 -----	

**Part IX-B Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 THE FOUNDATION LOANED CLIMATE CENTRAL, A 501C3 TAX EXEMPT ORG, 2 LOANS OF \$800,000 EACH IN 2009 IN SUPPORT OF THEIR MISSION OF PROVIDING CLIMATE CHANGE INFO. TO THE PUBLIC.	1,600,000.
2 PATHE/GALATEE PRODUCTIONS-OCEANS FILM-THE FOUNDATION ENTERED INTO A PROFIT SHARING AGREEMENT WITH A FILM PRODUCTION CO. THAT PROCUED A DOCUMENTARY FILM ON THE OCEANS.	1,000,000.
All other program-related investments. See page 24 of the instructions.	
3 GREENHOUND - THE MISSION IS TO WORK WITH THE TOWN OF NANTUCKET AND THE REGIONAL TRANSIT AUTHORITY TO HELP DEVELOP A BETTER MODEL FOR THE ISLAND'S SEASONAL BUS SYSTEM.	59,451.
Total. Add lines 1 through 3	2,659,451.

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	99,340,939.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	20,360,775.
<b>c</b>	Fair market value of all other assets (see page 24 of the instructions)	<b>1c</b>	30,763,174.
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	150,464,888.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	150,464,888.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	<b>4</b>	2,256,973.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	148,207,915.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	7,410,396.

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	7,410,396.
<b>2a</b>	Tax on investment income for 2009 from Part VI, line 5	<b>2a</b>	25,737.
<b>b</b>	Income tax for 2009. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	25,737.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	7,384,659.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	7,384,659.
<b>6</b>	Deduction from distributable amount (see page 25 of the instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	7,384,659.

**Part XII Qualifying Distributions**(see page 25 of the instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	15,573,287.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	2,659,451.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	0.
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	0.
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	0.
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	18,232,738.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	<b>5</b>	25,737.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	18,207,001.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7 . . . . .				7,384,659.
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only . . . . .				
b Total for prior years: 20 07, 20 06, 20 05 . . . . .				
3 Excess distributions carryover, if any, to 2009:				
a From 2004 . . . . .				
b From 2005 . . . . .				
c From 2006 . . . . .				
d From 2007 . . . . .				
e From 2008 . . . . . 9,953,465.				
f <b>Total</b> of lines 3a through e . . . . .	9,953,465.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ 18,232,738.				
a Applied to 2008, but not more than line 2a . . . . .				
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions) . . . . .				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions) . . . . .	10,848,079.	ATCH 20		
d Applied to 2009 distributable amount . . . . .				7,384,659.
e Remaining amount distributed out of corpus . . . . .	0.			
5 Excess distributions carryover applied to 2009 . . . . . (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 <b>Enter the net total of each column as indicated below:</b>				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 . . . . .	20,801,544.			
b Prior years' undistributed income. Subtract line 4b from line 2b . . . . .				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions . . . . .				
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions . . . . .				
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010 . . . . .				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) . . . . .				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions) . . . . .				
9 <b>Excess distributions carryover to 2010.</b> Subtract lines 7 and 8 from line 6a . . . . .	20,801,544.			
10 Analysis of line 9:				
a Excess from 2005 . . . . .				
b Excess from 2006 . . . . . 0.				
c Excess from 2007 . . . . . 0.				
d Excess from 2008 . . . . . 0.				
e Excess from 2009 . . . . . 20,801,544.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling
b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: Tax year (a) 2009, (b) 2008, (c) 2007, (d) 2006, (e) Total. Rows include 2a (Adjusted net income), 2b (85% of line 2a), 2c (Qualifying distributions from Part XII), 2d (Amounts included in line 2c not used directly for active conduct of exempt activities), 2e (Qualifying distributions made directly for active conduct of exempt activities), 3 (Alternative tests: Assets, Endowment, Support, Gross investment income).

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

ATTACHMENT 21

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here [ ] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed: ATTACHMENT 22

b The form in which applications should be submitted and information and materials they should include: ATTACHMENT 23

c Any submission deadlines: ATTACHMENT 24

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors: ATTACHMENT 25

**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>  ATTACHMENT 26				
<b>Total . . . . . ▶ 3a</b>				13,913,163.
<b>b Approved for future payment</b>  ATTACHMENT 27				
<b>Total . . . . . ▶ 3b</b>				-975,628.





**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL CAPITAL GAIN DISTRIBUTIONS					116,751.	
11364170.		FIDELITY #044849 10575094.				VAR 789,076.	VAR	
60130949.		FIDELITY #044849 91022770.				VAR -30891821.	VAR	
132,466.		CURRENCY ADJUSTMENTS 0.				VAR 132,466.	VAR	
11,073.		AMORTIZATION OF NOTES 0.				VAR 11,073.	VAR	
11,452.		HIGHVISTA, LLC 0.				VAR 11,452.	VAR	
0.		HIGHVISTA, LLC 7,535.				VAR -7,535.	VAR	
137,116.		FARALLON CAPITAL PARTNERS 0.				VAR 137,116.	VAR	
0.		FARALLON CAPITAL PARTNERS 401,123.				VAR -401,123.	VAR	
23,376.		LEGACY VENTURE IV, LLC 0.				VAR 23,376.	VAR	
40,873.		LEGACY VENTURE IV, LLC 0.				VAR 40,873.	VAR	
4,212.		ACCEL X STRATEGIC PARTNERS 0.				VAR 4,212.	VAR	
9,342.		ACCEL X STRATEGIC PARTNERS 0.				VAR 9,342.	VAR	

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
553.		BENCHMARK FOUNDERS FUND VI 0.					VAR 553.	VAR
26,443.		BENCHMARK FOUNDERS FUND VI 0.					VAR 26,443.	VAR
0.		GENERAL ATLANTIC PARTNERS 8,770.					VAR -8,770.	VAR
116.		ACCOLADE PARTNERS III, LP 0.					VAR 116.	VAR
23,400.		DE SHAW OCULUS FUND 0.					VAR 23,400.	VAR
0.		DE SHAW OCULUS FUND 1,583.					VAR -1,583.	VAR
0.		PARTNERSHIP INCOME - SEC. 1256 84,046.					VAR -84,046.	VAR
0.		PARTNERSHIP INCOME - SEC. 1256 126,068.					VAR -126,068.	VAR
0.		PIMCO, LP 17,922.					VAR -17,922.	VAR
TOTAL GAIN (LOSS) .....							<u>-30212619.</u>	

# Schedule of Contributors

**2009**

▶ Attach to Form 990, 990-EZ, or 990-PF.

**Name of the organization**  
THE SCHMIDT FAMILY FOUNDATION

**Employer identification number**  
20-4170342

**Organization type** (check one):

**Filers of:**

**Section:**

Form 990 or 990-EZ

501(c)( ) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year . . . . . ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

<b>Name of organization</b> THE SCHMIDT FAMILY FOUNDATION	<b>Employer identification number</b> 20-4170342
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**Part I Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	THE SCHMIDT FAMILY LIVING TRUST  555 BRYANT STREET, #347  PALO ALTO, CA 94301	\$ 32,729.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
2	THE BROOD, LLC  555 BRYANT STREET, #347  PALO ALTO, CA 94301	\$ 34,685.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
3	THE SCHMIDT FAMILY LIVING TRUST  555 BRYANT STREET, #347  PALO ALTO, CA 94301	\$ 42,582.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
4	THE SCHMIDT FAMILY LIVING TRUST  555 BRYANT STREET, #347  PALO ALTO, CA 94301	\$ 267,900.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
5	HILLSPIRE, LLC  555 BRYANT STREET, #347  PALO ALTO, CA 94301	\$ 123,320.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
6	BIG HEN GROUP I, LLC  555 BRYANT STREET, #347  PALO ALTO, CA 94301	\$ 3,900,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)

<b>Name of organization</b> THE SCHMIDT FAMILY FOUNDATION	<b>Employer identification number</b> 20-4170342
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**Part II Noncash Property** (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	881 SHS OF NETFLIX.COM _____ _____	\$ 32,729.	03/04/2009
2	921 SHS NETFLIX.COM _____ _____	\$ 34,685.	03/05/2009
3	1,853 SHS CITRIX SYSTEM _____ _____	\$ 42,582.	04/01/2009
4	6,223 SHS NETFLIX.COM _____ _____	\$ 267,900.	04/01/2009
5	VALUE OF REMAIN NANTUCKET, LLC DONATED _____ _____	\$ 123,320.	04/01/2009
6	VALUE OF REMAIN 54, LLC DONATED _____ _____	\$ 3,900,000.	07/01/2009

<u>NAME AND ADDRESS</u>	<u>DATE</u>	<u>DIRECT PUBLIC SUPPORT</u>
THE SCHMIDT FAMILY LIVING TRUST 555 BRYANT STREET, #347 PALO ALTO, CA 94301	03/04/2009	32,729.
THE BROOD, LLC 555 BRYANT STREET, #347 PALO ALTO, CA 94301	03/05/2009	34,685.
THE SCHMIDT FAMILY LIVING TRUST 555 BRYANT STREET, #347 PALO ALTO, CA 94301	04/01/2009	42,582.
THE SCHMIDT FAMILY LIVING TRUST 555 BRYANT STREET, #347 PALO ALTO, CA 94301	04/01/2009	267,900.
HILLSPIRE, LLC 555 BRYANT STREET, #347 PALO ALTO, CA 94301	04/01/2009	123,320.
BIG HEN GROUP I, LLC 555 BRYANT STREET, #347 PALO ALTO, CA 94301	07/01/2009	3,900,000.
TOTAL CONTRIBUTION AMOUNTS		<u>4,401,216.</u>

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
WELLS FARGO INTEREST	1,802.	1,802.
INTEREST RECEIVABLE ON NOTE	26,104.	26,104.
FIDELITY INTEREST	356.	356.
OTHER INTEREST INCOME	802.	802.
TOTAL	<u>29,064.</u>	<u>29,064.</u>

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
FIDELITY INVESTMENT	3,401,722.	3,637,735.
LESS: ACCRUED INTEREST INCLUDED IN PY		-236,013.
HIGHVISTA, LLC	39,733.	39,733.
FARALLON CAPITAL PARTNERS	8,791.	8,791.
LEGACY VENTURES IV, LLC	5,115.	5,115.
PIMCO	112,035.	112,035.
ACCEL X START	2,447.	2,447.
BENCHMARK FOUNDERS FUND VI	1.	1.
DUNE RE PARALLEL II	934.	934.
GENERAL ATLANTIC PARTNERS	28,684.	28,684.
KPCB XIII	624.	624.
GAX TSF	73.	73.
ACCOLADE PARTNERS III	23,777.	23,777.
DE SHAW OCULUS FUND	198,283.	198,283.
KPCB GREEN GROWTH FUND	42.	42.
TOTAL	<u>3,822,261.</u>	<u>3,822,261.</u>



SUPPLEMENT TO RENT AND ROYALTY SCHEDULE

OTHER INCOME

15,600.



SUPPLEMENT TO RENT AND ROYALTY SCHEDULE

OTHER INCOME

8,350.

RENT AND ROYALTY SUMMARY

<u>PROPERTY</u>	<u>TOTAL INCOME</u>	<u>DEPLETION/ DEPRECIATION</u>	<u>OTHER EXPENSES</u>	<u>ALLOWABLE NET INCOME</u>
GREENHOUND LLC	15,600.			15,600.
895 EMERSON	8,350.			8,350.
TOTALS	<u>23,950.</u>			<u>23,950.</u>

FORM 990PF, PART I - OTHER INCOME

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
PARTNERSHIP INCOME	-929,512.	-929,512.
OTHER INCOME	21.	21.
TOTALS	<u>-929,491.</u>	<u>-929,491.</u>

ATTACHMENT 5

FORM 990PF, PART I - LEGAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
LEGAL FEES	58,196.			17,109.
TOTALS	<u>58,196.</u>	<u>0.</u>	<u>0.</u>	<u>17,109.</u>

FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
ACCOUNTING FEES	239,489.			67,276.
TOTALS	<u>239,489.</u>	<u>0.</u>	<u>0.</u>	<u>67,276.</u>

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>CHARITABLE PURPOSES</u>
INVESTMENT MANAGEMENT FEES	197,619.	197,619.	
CONSULTANTS	99,050.	15,977.	83,073.
IT SUPPORT	43,380.		37,725.
PROGRAM MANAGER SERVICES	109,501.		83,943.
TOTALS	<u>449,550.</u>	<u>213,596.</u>	<u>204,741.</u>

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>CHARITABLE PURPOSES</u>
PROPERTY TAXES	32,580.	5,915.	26,665.
PAYROLL TAXES	29,528.		26,890.
OTHER TAXES	1,807.	570.	717.
FOREIGN DIVIDEND TAXES	66,340.	66,340.	
TOTALS	<u>130,255.</u>	<u>72,825.</u>	<u>54,272.</u>

FORM 990PF, PART I - OTHER EXPENSES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>CHARITABLE PURPOSES</u>
BANK & FINANCE CHARGES	1,110.	12.	80.
DUES & SUBSCRIPTIONS	2,660.		545.
INSURANCE	17,258.	4,875.	12,383.
MEALS & ENTERTAINMENT	10,679.		9,569.
OFFICE EXPENSE	21,653.	101.	18,764.
TELEPHONE	43,806.		37,809.
ADVERTISING	23,576.		23,576.
POSTAGE	1,052.		1,052.
RESEARCH	54,130.		54,130.
GRAPHICS/WEB DESIGN	30,853.		30,853.
OTHER PROGRAM EXPENSE	367,125.		348,777.
REPAIRS & MAINTENANCE	51,597.	2,240.	48,298.
UTILITIES	16,884.		14,993.
PV DISCOUNT	-26,635.		
EQUIPMENT RENTAL	6,813.		6,200.
INVESTMENT INTEREST EXPENSES	78,396.	78,396.	
TOTALS	<u>700,957.</u>	<u>85,624.</u>	<u>607,029.</u>

FORM 990PF, PART II - OTHER NOTES AND LOANS RECEIVABLE

BORROWER: NANTUCKET DREAMLAND FOUNDATION  
 ORIGINAL AMOUNT: 2,000,000.  
 DATE OF NOTE: 06/09/2008  
 PURPOSE OF LOAN: SUPPORT OF THE RENOVATION OF THE DREAMLAND THEATRE

BEGINNING BALANCE DUE ..... 1,931,217.

ENDING BALANCE DUE ..... 1,957,852.

ENDING FAIR MARKET VALUE ..... 1,957,852.

BORROWER: CLIMATE CENTRAL  
 ORIGINAL AMOUNT: 800,000.  
 DATE OF NOTE: 07/16/2009  
 PURPOSE OF LOAN: GENERAL SUPPORT OF EXPENSES FOR CLIMATE CENTRAL

BEGINNING BALANCE DUE ..... 0.

ENDING BALANCE DUE ..... 800,000.

ENDING FAIR MARKET VALUE ..... 800,000.

ATTACHMENT 10 (CONT'D)

BORROWER: CLIMATE CENTRAL  
 ORIGINAL AMOUNT: 800,000.  
 DATE OF NOTE: 09/22/2009  
 PURPOSE OF LOAN: GENERAL SUPPORT OF EXPENSES FOR CLIMATE CENTRAL

BEGINNING BALANCE DUE .....	0.
ENDING BALANCE DUE .....	<u>800,000.</u>
ENDING FAIR MARKET VALUE .....	<u>800,000.</u>
TOTAL BEGINNING OTHER NOTES AND LOANS RECEIVABLE	<u>1,931,217.</u>
TOTAL ENDING BOOK - OTHER NOTES AND LOANS RECEIVABLE	<u>3,557,852.</u>
TOTAL ENDING FMV - OTHER NOTES AND LOANS RECEIVABLE	<u>3,557,852.</u>

FORM 990PF, PART II - CORPORATE STOCK

ATTACHMENT 11

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
GOOGLE STOCK	21,480,447.	21,480,447.
TOTALS	<u>21,480,447.</u>	<u>21,480,447.</u>

FORM 990PF, PART II - OTHER INVESTMENTSATTACHMENT 12

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
INVESTMENT FIDELTITY	97,281,362.	97,281,362.
HIGHVISTA, LLC	5,271,866.	5,271,866.
FARALLON CAPITAL PARTNERS	4,498,247.	4,498,247.
LEGACY VENTURES IV, LLC	2,309,381.	2,309,381.
PIMCO	1,954,487.	1,954,487.
ACCEL X START	238,852.	238,852.
BENCHMARK FOUNDERS FUND VI	464,408.	464,408.
DUNE RE PARALLEL II	61,744.	61,744.
ROCKWOOD RE FUND VIII	44,953.	44,953.
GENERAL ATLANTIC PARTNERS	2,232,093.	2,232,093.
KPCB XIII	5,818,820.	5,818,820.
GAX TSF	307,889.	307,889.
ACCOLADE PARTNERS III	787,976.	787,976.
DE SHAW OCULUS FUND	5,462,205.	5,462,205.
KPCB GREEN GROWTH FUND	1,001,131.	1,001,131.
REGIMENT CAPITAL	5,884,851.	5,884,851.
PATHE/GALATEE PRODUCTIONS	500,000.	500,000.
TOTALS	<u>134,120,265.</u>	<u>134,120,265.</u>

FORM 990PF, PART II - OTHER ASSETS

ATTACHMENT 13

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
DIVIDENDS RECEIVABLE	152,458.	152,458.
INTEREST RECEIVABLE	36,105.	36,105.
OTHER RECEIVABLE	5,781.	5,781.
DEPOSITS	46,868.	46,868.
TOTALS	<u>241,212.</u>	<u>241,212.</u>

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
UNREALIZED GAIN ON INVESTMENTS	53,364,150.
TOTAL	<u>53,364,150.</u>

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION

AMOUNT

DEFERRED TAX EXPENSE

347,824.

TOTAL

347,824.

FORM 990PF, PART VII-B, LINE 5C-EXPENDITURE RESPONSIBILITY STATEMENT

GRANTEE'S NAME: MARINE SCIENCE AND TECHNOLOGY FOUNDATION  
GRANTEE'S ADDRESS: 555 BRYANT ST, #374  
CITY, STATE & ZIP: PALO ALTO, CA 94301  
GRANT DATE: 09/22/2009  
GRANT AMOUNT: 4,800,000.  
GRANT PURPOSE: FUNDING FOR OCEANIC, MARINE, AND WIND POWER RESEARCH.  
AMOUNT EXPENDED: 4,347,645.  
ANY DIVERSION? NO  
DATES OF REPORTS: 03/22/2010  
VERIFICATION DATE:

## RESULTS OF VERIFICATION:

THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE, THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.

GRANTEE'S NAME: SCHMIDT RESEARCH VESSEL INSTITUTE  
GRANTEE'S ADDRESS: 555 BRYANT ST., #374  
CITY, STATE & ZIP: PALO ALTO, CA 94301  
GRANT DATE: 09/11/2009  
GRANT AMOUNT: 4,009,163.  
GRANT PURPOSE: FUNDING TO FURTHER SRVI'S CHARITABLE PURPOSES OF OWNING & OPERATING SCIENTIFIC RESEARCH VESSELS.  
AMOUNT EXPENDED: 4,009,163.  
ANY DIVERSION? NO  
DATES OF REPORTS: 03/31/2010, THE FINAL REPORT HAS BEEN ISSUED  
VERIFICATION DATE:

## RESULTS OF VERIFICATION:

THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE, THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 17

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
WENDY SCHMIDT 555 BRYANT STREET 370 PALO ALTO, CA 94301	PRESIDENT/DIRECTOR 25.00	0.	0.	0.
ERIC SCHMIDT 555 BRYANT STREET 370 PALO ALTO, CA 94301	VICE PRESIDENT/DIRECTOR .50	0.	0.	0.
SOPHIE SCHMIDT 555 BRYANT STREET 370 PALO ALTO, CA 94301	VICE PRESIDENT/DIRECTOR .20	0.	0.	0.
JOE ROSE 555 BRYANT STREET 370 PALO ALTO, CA 94301	TREASURER .50	0.	0.	0.
	GRAND TOTALS	<u>0.</u>	<u>0.</u>	<u>0.</u>

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES

ATTACHMENT 18

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
J. SCIORTINO 555 BRYANT STREET #370 PALO ALTO, CA 94301	PROGRAM MANAGER 40.00	82,000.	17,350.	0.
M. PHILBRICK 50 MAIN ST. NANTUCKET, MA 02554	EXECUTIVE DIRECTOR 30.00	93,667.	15,271.	0.
R. HOBART 50 MAIN ST NANTUCKET, MA 02554	PROGRAM MANAGER 30.00	60,333.	18,932.	0.
	TOTAL COMPENSATION	<u>236,000.</u>	<u>51,553.</u>	<u>0.</u>

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALSATTACHMENT 19

<u>NAME AND ADDRESS</u>	<u>TYPE OF SERVICE</u>	<u>COMPENSATION</u>
GIDEL & KOCAL CONSTRUCTIONS CO. 574 DIVISION STREET CAMPBELL, CA 95008	CONSTRUCTION FEES	56,826.
HART HOWERTON NEW YORK, NY 10016	ARCHITECT FEES	50,000.
HILLSPIRE, LLC PALO ALTO, CA 94301	ACCTG, INVST&MNGT FEE	358,610.
	TOTAL COMPENSATION	<u>465,436.</u>

FORM 990PF, PART XIII - DISTRIBUTION FROM CORPUS ELECTION

PURSUANT TO IRC SEC. 4942(H) (2) AND REG. 53.4942 (A)-3(D) (2), THE SCHMIDT FAMILY FOUNDATION HEREBY ELECTS TO TREAT CURRENT YEAR QUALIFYING DISTRIBUTIONS IN EXCESS OF THE IMMEDIATELY PRECEDING TAX YEAR'S UNDISTRIBUTED INCOME AND THE AMOUNT NEEDED TO SATISFY THE CURRENT YEAR DISTRIBUTION REQUIREMENTS AS BEING MADE OUT OF CORPUS.

FORM 990PF, PART XV - INFORMATION REGARDING FOUNDATION MANAGERS

WENDY SCHMIDT  
ERIC SCHMIDT

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

SARAH BELL  
555 BRYANT ST, #370  
PALO ALTO, CA 94301  
650-376-7111

990PF, PART XV - FORM AND CONTENTS OF SUBMITTED APPLICATIONS

ONLINE PROCESS, PLEASE SEE DETAILS AT THE WEBSITE:  
THESCHMIDTFAMILYFOUNDATION.ORG

990PF, PART XV - SUBMISSION DEADLINES

ONLINE PROCESS, PLEASE SEE DETAILS AT THE WEBSITE:  
THESCHMIDTFAMILYFOUNDATION.ORG

990PF, PART XV - RESTRICTIONS OR LIMITATIONS ON AWARDS

ONLINE PROCESS, PLEASE SEE DETAILS AT THE WEBSITE:  
THESCHMIDTFAMILYFOUNDATION.ORG

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 26

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
ASIA SOCIETY 725 PARK AVENUE (AT 70TH STREET) NEW YORK, NY 10021	SEC. 509(A) (1)	TO PRODUCE VISUALLY STRIKING GLACIER PHOTOGRAPHY THAT ILLUSTRATES THE IMMEDIACY OF GLOBAL WARMING. ALSO TO QUANTIFY GLACIAL RECESSION.	45,000.
CALIFORNIA ACADEMY OF SCIENCES 55 CONCOURSE, GOLDEN GATE PARK SAN FRANCISCO, CA 94118	SEC. 509(A) (1)	TO SPONSOR THE SEPTEMBER CAL ACADEMY NIGHTLIFE SERIES.	15,000.
CEC STUYVESANT COVE INC. 24-20 FDR DRIVE SERVICE ROAD EAST NEW YORK, NY 10010	SEC. 509(A) (1)	TO FUND THE CREATION OF THE SOLAR 2 CONSTRUCTION DOCUMENTS.	150,000.
CENTER FOR INVESTIGATIVE REPORTING 2927 NEWBURY ST., STE A BERKELEY, CA 94703	SEC. 509(A) (1)	TO FUND THE FINISHING PRODUCTION OF THE FEATURE-LENGTH DOCUMENTARY INVESTIGATING THE FUTURE OF COAL, "DIRTY BUSINESS."	35,000.
CLEAN AIR-COOL PLANET 100 MARKET ST., SUITE 204 PORTSMOUTH, NH 03801	SEC. 509(A) (1)	FOR REVIEW OF BEST PRACTICES FOR REDUCING THE CARBON FOOTPRINT OF HISTORIC BUILDINGS IN NEW ENGLAND.	25,000.
CLEAN ECONOMY NETWORK FOUNDATION 1101 14TH ST. NW, SUITE 1200 WASHINGTON, DC 20005	SEC. 509(A) (1)	FOR DEVELOPMENT OF INFRASTRUCTURE AND OTHER STARTUP COSTS RELATED TO THE LAUNCH OF A CLEAN TECHNOLOGY/GREEN BUSINESS ADVOCACY ORGANIZATION.	30,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 26 (CONT'D)

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
CLIMATE CENTRAL INC. ONE PALMER SQUARE, SUITE 330 PRINCETON, NJ 08542	SEC. 509(A) (1)	GENERAL OPERATING SUPPORT TO LAUNCH A NEW GROUP OF SCIENTISTS AND COMMUNICATORS TO DEVELOP HONEST, NONPARTISAN, AND UP-TO-DATE INFORMATION TO HELP PEOPLE MAKE SOUND DECISIONS ABOUT CLIMATE AND ENERGY.	100,000.
COLLECTIVE ROOTS 1785 WOODLAND AVENUE EAST PALO ALTO, CA 94303	SEC. 509(A) (1)	TO SUPPORT MISSION OF BRINGING SUSTAINABLE FOOD SYSTEMS TO LOCAL COMMUNITIES.	4,000.
GEORGE WASHINGTON UNIVERSITY 2121 I STREET, NW WASHINGTON, DC 20052	SEC. 509(A) (1)	TO SUPPORT THE PLANET FORWARD PROJECT'S PBS PROGRAMMING, AS WELL AS WEB OUTREACH.	25,000.
GREEN FOR ALL 1611 TELEGRAPH AVENUE, SUITE 600 OAKLAND, CA 94612	SEC. 509(A) (1)	FOR ONGOING EFFORTS TO IMPROVE THE LIVES OF ALL AMERICANS THROUGH A CLEAN ENERGY ECONOMY.	250,000.
GRIST.ORG 710 SECOND AVENUE, SUITE 860 SEATTLE, WA 98104	SEC. 509(A) (1)	FOR THE SUPPORT OF GRIST'S INFORMATIVE YET IRREVERENT NEWS AND COMMENTARY ON CLIMATE CHANGE SCIENCE AND SOLUTIONS DEDICATED TO REACHING A YOUNGER AUDIENCE.	200,000.
OPEN SPACE INSTITUTE 1350 BROADWAY, SUITE 201 NEW YORK, NY 10018	SEC. 509(A) (1)	TO PROVIDE SUPPORT FOR OUTREACH SURROUNDING THE RELEASE OF "NO IMPACT MAN" AND GARNER A WIDE AUDIENCE & DISTRIBUTION FOR THE FILM.	25,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 26 (CONT'D)

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
PERMACULTURE RESEARCH INSTITUTE USA 8040 2ND AVENUE SOUTH BLOOMINGTON, MN 55420	SEC. 509(A) (1)	TO SUPPORT THE CULTURE OF PERMACULTURE CAMPAIGN, TO BRING PERMACULTURE PRACTICES AROUND THE WORLD TO A LARGER AUDIENCE.	10,000.
SAILORS FOR THE SEA 18 MARKET SQUARE NEWPORT, RI 02840	SEC. 509(A) (1)	FOR OUTREACH WORK ON OCEAN CONSERVATION AND RELATED CLIMATE CHANGE IMPACTS.	75,000.
SUSTAINABLE NANTUCKET PO BOX 1244 NANTUCKET, MA 02554	SEC. 509(A) (1)	TO FACILITATE THE FOCUSED AND STRATEGIC DEVELOPMENT OF SUSTAINABLE NANTUCKET AS WELL AS RAISE AWARENESS OF THE ORGANIZATION IN THE COMMUNITY.	35,000.
THE ALLIANCE FOR CLIMATE PROTECTION 120 HAWTHORNE AVE, #102 PALO ALTO, CA 94301	SEC. 509(A) (1)	FOR THE SUPPORT OF EDUCATION AND COMMUNICATION ON CLIMATE CHANGE.	1,000,000.
THE ENERGY FOUNDATION 1012 TORNEY AVENUE, #1 SAN FRANCISCO, CA 94129	SEC. 509(A) (1)	FOR THE ADVANCEMENT OF CLEAN ENERGY TECHNOLOGIES AS A MEANS OF REDUCING GLOBAL WARMING AND POLLUTION IN THE UNITED STATES AND CHINA.	500,000.
THE INSTITUTE AT THE GOLDEN GATE BUILDING 201, FORT MASON SAN FRANCISCO, CA 94123	SEC. 509(A) (1)	TO SPONSOR THE "TURNING THE TIDE" CONFERENCE; BRINGING TOGETHER LEADING VOICES OF THE ENVIRONMENTAL MOVEMENT TO ENVISION A SUSTAINABLE FUTURE FOR OUR WORLD.	10,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 26 (CONT'D)

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
THE REGENERATION PROJECT 220 MONTGOMERY STREET, SUITE 450 SAN FRANCISCO, CA 94104	SEC. 509(A) (1)	FOR ORGANIZATIONAL DEVELOPMENT AND CAPACITY BUILDING, AND TO STRENGTHEN THE CONNECTION BETWEEN ECOLOGY AND FAITH.	280,000.
THE SAN DIEGO FOUNDATION 2508 HISTORIC DECATUR RD, SUITE 200 SAN DIEGO, CA 92106	SEC. 509(A) (1)	FOR GREEN CITIES CALIFORNIA, A COALITION OF TEN LOCAL GOVERNMENTS WHOSE MISSION IS TO TAKE COLLABORATIVE ACTION TO ACCELERATE THE IMPLEMENTATION OF SUSTAINABILITY POLICIES AND PROGRAMS. FOR THE DEVELOPMENT OF A MASTER ENVIRONMENTAL ASSESSMENT (MEA) FOR SINGLE USE BAGS.	20,000.
TIDES FOUNDATION PO BOX 29903 SAN FRANCISCO, CA 94129	SEC. 509(A) (1)	FISCAL SPONSOR FOR INSTITUTO TERRA'S ATLANTIC RAINFOREST RECOVERY PROGRAM IN BRAZIL'S RIO DOCE BASIN.	25,000.
TIDES FOUNDATION PO BOX 29903 SAN FRANCISCO, CA 94129	SEC. 509(A) (1)	FISCAL SPONSOR FOR VOTE SOLAR INITIATIVE TO SUPPORT THE TRANSITION TO A RENEWABLE ENERGY ECONOMY AT THE LOCAL, STATE AND NATIONAL LEVEL.	10,000.
TIDES FOUNDATION PO BOX 29903 SAN FRANCISCO, CA 94129	SEC. 509(A) (1)	FISCAL SPONSOR FOR TAR SANDS PROJECT TO SUPPORT EFFORTS TO REDUCE THE SUPPLY OF HIGH-CARBON TAR SANDS FUELS IN CANADA, AND MINIMIZE ENVIRONMENTAL DEGRADATION ASSOCIATED WITH TAR SANDS MINING.	100,000.
UNION OF CONCERNED SCIENTISTS TWO BRATTLE SQUARE CAMBRIDGE, MA 02138	SEC. 509(A) (1)	TO SUPPORT THE PUBLICATION OF THE "CONSUMER'S GUIDE TO EFFECTIVE CLIMATE CHOICES."	25,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 26 (CONT'D)

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
YALE UNIVERSITY 205 PROSPECT ST. NEW HAVEN, CT 06511	SEC. 509(A) (1)	TO SUPPORT THE US CLIMATE CHANGE TARGET AUDIENCES PROJECT.	200,000.
NANTUCKET ARTS COUNCIL PO BOX 2176 NANTUCKET, MA 02584	SEC. 509(A) (1)	TO SUPPORT PRODUCTION/PRINTING COSTS FOR THE "INSOMNIACK ART AFTER DARK/NANTUCKET ARTS FESTIVAL" EVENT.	2,000.
NANTUCKET COMMUNITY MUSIC CENTER PO BOX 1352 NANTUCKET, MA 02554	SEC. 509(A) (1)	TO SUPPORT SUMMER MUSIC PROGRAMS IN NANTUCKET.	8,000.
MARINE SCIENCE AND TECHNOLOGY FOUNDATION 555 BRYANT STREET, #374 PALO ALTO, CA 94301	SEC. 509(A) (1)	TO FURTHER MSTF'S CHARITABLE PURPOSE OF SUPPORTING VARIOUS ACTIVITIES FOCUSING ON OCEANIC AND MARINE RESEARCH AND HEALTH.	4,800,000.
SCHMIDT RESEARCH VESSEL INSTITUTE 555 BRYANT STREET, #374 PALO ALTO, CA 94301	SEC. 509(A) (1)	TO FURTHER SRVI'S CHARITABLE PURPOSE OF OWNING AND OPERATING SCIENTIFIC RESEARCH VESSELS FOR USE AT VERY LOW OR NO COST BY CHARITABLE ORGANIZATIONS CONDUCTING MARINE AND OCEANIC RESEARCH.	4,009,163.
ORPHANS OF RWANDA GENERATION RWANDA, INC. 330 SEVENTH AVENUE, 21ST FLOOR NEW YORK, NY 10001	SEC. 509(A) (1)	TO FUND CORE SCHOLARSHIP COSTS FOR 31 UNIVERSITY STUDENTS FOR THE FIRST THREE YEARS OF THEIR UNIVERSITY EDUCATION.	100,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 26 (CONT'D)

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
SAN FRANCISCO FILM SOCIETY 39 MESA STREET, SUITE 110 THE PRESIDIO SAN FRANCISCO, CA 94129	SEC. 509(A) (1)	TO SUPPORT THE PRODUCTION AND DISTRIBUTION OF THE FILM CONNECTED: A DECLARATION OF INDEPENDENCE.	50,000.
NATURAL RESOURCES DEFENSE COUNCIL 40 WEST 20TH STREET NEW YORK, NY 10011	SEC. 509(A) (1)	FOR SUPPORTING COMMUNICATIONS ABOUT INTERNATIONAL AND DOMESTIC ENVIRONMENTAL PRIORITIES.	1,000,000.
COLUMBIA CENTER FOR CHILDRENS ENVIRONMENTAL HEALTH 100 HAVEN AVENUE TOWER 111, SUITE 2SF NEW YORK, NY 10023	SEC. 509(A) (1)	FOR A LONGITUDINAL STUDY OF HEALTH RISKS TO MOTHERS AND CHILDREN FROM ENVIRONMENTAL POLLUTANTS GENERATED BY COAL-FIRED POWER PLANTS IN CHINA.	50,000.
ROCKY MOUNTAIN INSTITUTE 1820 FOLSOM STREET BOULDER, CO 80302	SEC. 509(A) (1)	FOR SUPPORT OF MISSION TO FOSTER THE EFFICIENT AND RESTORATIVE USE OF RESOURCES TO MAKE THE WORLD SECURE, JUST, PROSPEROUS, AND LIFE-SUSTAINING.	200,000.
RWANDA COMMUNITY WORKS PO BOX 250782 NEW YORK, NY 10025	SEC. 509(A) (1)	TO FUND CONSTRUCTION OF NEW HEALTH CENTERS IN THE GASHORA SECTOR IN RWANDA'S BUGESERA DISTRICT.	500,000.
TOTAL CONTRIBUTIONS PAID			<u>13,913,163.</u>

FORM 990PF, PART XV - CONTRIBUTIONS APPROVED FOR FUTURE PAYMENTATTACHMENT 27

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
ORPHANS OF RWANDA GENERATION RWANDA, INC. 330 SEVENTH AVENUE, 21ST FLOOR NEW YORK, NY 10001	SEC. 509 (A) (1)	TO FUND CORE SCHOLARSHIP COSTS FOR 31 UNIVERSITY STUDENTS FOR THE FIRST THREE YEARS OF THEIR UNIVERSITY EDUCATION.	200,000.
SAN FRANCISCO FILM SOCIETY 39 MESA STREET, SUITE 110 THE PRESIDIO SAN FRANCISCO, CA 94129	SEC. 509 (A) (1)	TO SUPPORT THE PRODUCTION AND DISTRIBUTION OF THE FILM CONNECTED: A DECLARATION OF INDEPENDENCE.	75,000.
NATURAL RESOURCES DEFENSE COUNCIL 40 WEST 20TH STREET NEW YORK, NY 10011	SEC. 509 (A) (1)	FOR SUPPORTING COMMUNICATIONS ABOUT INTERNATIONAL AND DOMESTIC ENVIRONMENTAL PRIORITIES.	-1,000,000.
COLUMBIA CENTER FOR CHILDRENS ENVIRONMENTAL HEALTH 100 HAVEN AVENUE TOWER 111, SUITE 2SF NEW YORK, NY 10032	SEC. 509 (A) (1)	FOR A LONGITUDINAL STUDY OF HEALTH RISKS TO MOTHERS AND CHILDREN FROM ENVIRONMENTAL POLLUTANTS GENERATED BY COAL-FIRED POWER PLANTS IN CHINA.	-50,000.
ROCKY MOUNTAIN INSTITUTE 1820 FOLSOM STREET BOULDER, CO 80302	SEC. 509 (A) (1)	FOR SUPPORT OF MISSION TO FOSTER THE EFFICIENT AND RESTORATIVE USE OF RESOURCES TO MAKE THE WORLD SECURE, JUST, PROSPEROUS, AND LIFE-SUSTAINING.	200,000.
RWANDA COMMUNITY WORKS PO BOX 250782 NEW YORK, NY 10025	SEC. 509 (A) (1)	TO FUND CONSTRUCTION OF NEW HEALTH CENTERS IN THE GASHORA SECTOR IN RWANDA'S BUGESERA DISTRICT.	-500,000.

FORM 990PF, PART XV - CONTRIBUTIONS APPROVED FOR FUTURE PAYMENT

ATTACHMENT 27 (CONT'D)

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
CHANGE IN PRESENT VALUE DISCOUNT N/A			99,372.
TOTAL CONTRIBUTIONS APPROVED			<u>-975,628.</u>

# Underpayment of Estimated Tax by Corporations

**2009**

▶ See separate instructions.  
▶ Attach to the corporation's tax return.

Name: THE SCHMIDT FAMILY FOUNDATION Employer identification number: 20-4170342

**Note:** Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38 on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

**Part I Required Annual Payment**

<b>1</b>	Total tax (see instructions) . . . . .	<b>1</b>	25,737.
<b>2 a</b>	Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1 . . . . .	<b>2a</b>	
<b>b</b>	Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method . . . . .	<b>2b</b>	
<b>c</b>	Credit for federal tax paid on fuels (see instructions) . . . . .	<b>2c</b>	
<b>d</b>	<b>Total.</b> Add lines 2a through 2c . . . . .	<b>2d</b>	
<b>3</b>	Subtract line 2d from line 1. If the result is less than \$500, <b>do not</b> complete or file this form. The corporation does not owe the penalty . . . . .	<b>3</b>	25,737.
<b>4</b>	Enter the tax shown on the corporation's 2008 income tax return (see instructions). <b>Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5</b> . . . . .	<b>4</b>	0.
<b>5</b>	<b>Required annual payment.</b> Enter the <b>smaller</b> of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3 . . . . .	<b>5</b>	25,737.

**Part II Reasons for Filing-** Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it does not owe a penalty (see instructions).

- 6** The corporation is using the adjusted seasonal installment method.
- 7** The corporation is using the annualized income installment method.
- 8** The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

**Part III Figuring the Underpayment**

	(a)	(b)	(c)	(d)
<b>9</b> <b>Installment due dates.</b> Enter in columns (a) through (d) the 15th day of the 4th ( <b>Form 990-PF filers:</b> Use 5th month), 6th, 9th, and 12th months of the corporation's tax year . . . . .	9 05/15/2009	06/15/2009	09/15/2009	12/15/2009
<b>10</b> <b>Required installments.</b> If the box on line 6 and/or line 7 above is checked, enter the amounts from Schedule A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% of line 5 above in each column . . . . .	10 6,434.	6,434.	6,434.	6,435.
<b>11</b> Estimated tax paid or credited for each period (see instructions). For column (a) only, enter the amount from line 11 on line 15 . . . . .	11 100,000.			
<b>Complete lines 12 through 18 of one column before going to the next column.</b>				
<b>12</b> Enter amount, if any, from line 18 of the preceding column . . . . .	12	93,566.	87,132.	80,698.
<b>13</b> Add lines 11 and 12 . . . . .	13	93,566.	87,132.	80,698.
<b>14</b> Add amounts on lines 16 and 17 of the preceding column . . . . .	14			
<b>15</b> Subtract line 14 from line 13. If zero or less, enter -0- . . . . .	15 100,000.	93,566.	87,132.	80,698.
<b>16</b> If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0- . . . . .	16			
<b>17</b> <b>Underpayment.</b> If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18 . . . . .	17			
<b>18</b> <b>Overpayment.</b> If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column . . . . .	18 93,566.	87,132.	80,698.	

**Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.**

For Paperwork Reduction Act Notice, see separate instructions.

**Part IV Figuring the Penalty**

	(a)	(b)	(c)	(d)
<b>19</b> Enter the date of payment or the 15th day of the 3rd month after the close of the tax year, whichever is earlier (see instructions). <i>(Form 990-PF and Form 990-T filers: Use 5th month instead of 3rd month.)</i> . . . . .	<b>19</b>			
<b>20</b> Number of days from due date of installment on line 9 to the date shown on line 19 . . . . .	<b>20</b>			
<b>21</b> Number of days on line 20 after 4/15/2009 and before 7/1/2009	<b>21</b>			
<b>22</b> Underpayment on line 17 x $\frac{\text{Number of days on line 21}}{365}$ x 4%	<b>22</b>			
<b>23</b> Number of days on line 20 after 6/30/2009 and before 10/1/2009	<b>23</b>			
<b>24</b> Underpayment on line 17 x $\frac{\text{Number of days on line 23}}{365}$ x 4%	<b>24</b>			
<b>25</b> Number of days on line 20 after 9/30/2009 and before 1/1/2010	<b>25</b>			
<b>26</b> Underpayment on line 17 x $\frac{\text{Number of days on line 25}}{365}$ x 4%	<b>26</b>			
<b>27</b> Number of days on line 20 after 12/31/2009 and before 4/1/2010	<b>27</b>			
<b>28</b> Underpayment on line 17 x $\frac{\text{Number of days on line 27}}{365}$ x 4%	<b>28</b>			
<b>29</b> Number of days on line 20 after 3/31/2010 and before 7/1/2010	<b>29</b>			
<b>30</b> Underpayment on line 17 x $\frac{\text{Number of days on line 29}}{365}$ x *%	<b>30</b>			
<b>31</b> Number of days on line 20 after 6/30/2010 and before 10/1/2010	<b>31</b>			
<b>32</b> Underpayment on line 17 x $\frac{\text{Number of days on line 31}}{365}$ x *%	<b>32</b>			
<b>33</b> Number of days on line 20 after 9/30/2010 and before 1/1/2011	<b>33</b>			
<b>34</b> Underpayment on line 17 x $\frac{\text{Number of days on line 33}}{365}$ x *%	<b>34</b>			
<b>35</b> Number of days on line 20 after 12/31/2010 and before 2/16/2011	<b>35</b>			
<b>36</b> Underpayment on line 17 x $\frac{\text{Number of days on line 35}}{365}$ x *%	<b>36</b>			
<b>37</b> Add lines 22, 24, 26, 28, 30, 32, 34, and 36 . . . . .	<b>37</b>			
<b>38 Penalty.</b> Add columns (a) through (e) of line 37. Enter the total here and on Form 1120, line 33; or the comparable line for other income tax returns . . . . .				<b>38</b>

\*Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at [www.irs.gov](http://www.irs.gov). You can also call 1-800-829-4933 to get interest rate information.

**SCHEDULE D  
(Form 1041)**

Department of the Treasury  
Internal Revenue Service

# Capital Gains and Losses

▶ **Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).**

OMB No. 1545-0092

**2009**

Name of estate or trust

Employer identification number

THE SCHMIDT FAMILY FOUNDATION

20-4170342

**Note:** Form 5227 filers need to complete *only* Parts I and II.

**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example: 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
<b>1a</b>					

<b>b</b> Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	<b>1b</b>	905,255.
<b>2</b> Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	<b>2</b>	
<b>3</b> Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	<b>3</b>	
<b>4</b> Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2008 Capital Loss Carryover Worksheet	<b>4</b>	( )
<b>5</b> <b>Net short-term gain or (loss).</b> Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back	<b>5</b>	905,255.

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

(a) Description of property (Example: 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
<b>6a</b>					

<b>b</b> Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	<b>6b</b>	-31,234,625.
<b>7</b> Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	<b>7</b>	
<b>8</b> Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	<b>8</b>	
<b>9</b> Capital gain distributions	<b>9</b>	116,751.
<b>10</b> Gain from Form 4797, Part I	<b>10</b>	
<b>11</b> Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2008 Capital Loss Carryover Worksheet	<b>11</b>	( )
<b>12</b> <b>Net long-term gain or (loss).</b> Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back	<b>12</b>	-31,117,874.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2009

<b>Part III Summary of Parts I and II</b>		(1) Beneficiaries' (see page 5)	(2) Estate's or trust's	(3) Total
<b>Caution: Read the instructions before completing this part.</b>				
<b>13</b>	<b>Net short-term gain or (loss)</b> . . . . .	<b>13</b>		905,255.
<b>14</b>	<b>Net long-term gain or (loss):</b>			
a	Total for year . . . . .	<b>14a</b>		-31,117,874.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.) . . . . .	<b>14b</b>		
c	28% rate gain . . . . .	<b>14c</b>		
<b>15</b>	<b>Total net gain or (loss).</b> Combine lines 13 and 14a . . . . .	<b>15</b>		-30,212,619.

**Note:** If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet** necessary.

<b>Part IV Capital Loss Limitation</b>	
<b>16</b>	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the <b>smaller</b> of: a The loss on line 15, column (3) or b \$3,000 . . . . .
<b>16</b>	( 3,000.)

**Note:** If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover.

**Part V Tax Computation Using Maximum Capital Gains Rates**

**Form 1041 filers.** Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

**Caution:** Skip this part and complete the worksheet on page 8 of the instructions if:

- Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

**Form 990-T trusts.** Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

<b>17</b>	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34) . . . . .	<b>17</b>	
<b>18</b>	Enter the <b>smaller</b> of line 14a or 15 in column (2) but not less than zero . . . . .	<b>18</b>	
<b>19</b>	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T) . . . . .	<b>19</b>	
<b>20</b>	Add lines 18 and 19 . . . . .	<b>20</b>	
<b>21</b>	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- . . . . .	<b>21</b>	
<b>22</b>	Subtract line 21 from line 20. If zero or less, enter -0- . . . . .	<b>22</b>	
<b>23</b>	Subtract line 22 from line 17. If zero or less, enter -0- . . . . .	<b>23</b>	
<b>24</b>	Enter the <b>smaller</b> of the amount on line 17 or \$2,300 . . . . .	<b>24</b>	
<b>25</b>	Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> <b>Yes.</b> Skip lines 25 and 26; go to line 27 and check the "No" box. <input type="checkbox"/> <b>No.</b> Enter the amount from line 23 . . . . .	<b>25</b>	
<b>26</b>	Subtract line 25 from line 24 . . . . .	<b>26</b>	
<b>27</b>	Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> <b>Yes.</b> Skip lines 27 thru 30; go to line 31. <input type="checkbox"/> <b>No.</b> Enter the <b>smaller</b> of line 17 or line 22 . . . . .	<b>27</b>	
<b>28</b>	Enter the amount from line 26 (If line 26 is blank, enter -0-) . . . . .	<b>28</b>	
<b>29</b>	Subtract line 28 from line 27 . . . . .	<b>29</b>	
<b>30</b>	Multiply line 29 by 15% (.15) . . . . .	<b>30</b>	
<b>31</b>	Figure the tax on the amount on line 23. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) . . . . .	<b>31</b>	
<b>32</b>	Add lines 30 and 31 . . . . .	<b>32</b>	
<b>33</b>	Figure the tax on the amount on line 17. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) . . . . .	<b>33</b>	
<b>34</b>	<b>Tax on all taxable income.</b> Enter the <b>smaller</b> of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36) . . . . .	<b>34</b>	



Name of estate or trust as shown on Form 1041. Do not enter name and employer identification number if shown on the other side

Employer identification number

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

(a) Description of property (Example: 100 sh. 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
<b>6a</b> FIDELITY #044849			60,130,949.	91,022,770.	-30,891,821.
CURRENCY ADJUSTMENTS			132,466.	0.	132,466.
AMORTIZATION OF NOTES			11,073.	0.	11,073.
HIGHVISTA, LLC			0.	7,535.	-7,535.
FARALLON CAPITAL PARTNERS			0.	401,123.	-401,123.
LEGACY VENTURE IV, LLC			40,873.	0.	40,873.
ACCEL X STRATEGIC PARTNERS			9,342.	0.	9,342.
BENCHMARK FOUNDERS FUND VI			26,443.	0.	26,443.
GENERAL ATLANTIC PARTNERS			0.	8,770.	-8,770.
DE SHAW OCULUS FUND			0.	1,583.	-1,583.
PARTNERSHIP INCOME - SEC. 1256			0.	126,068.	-126,068.
PIMCO, LP			0.	17,922.	-17,922.
<b>6b Total.</b> Combine the amounts in column (f). Enter here and on Schedule D, line 6b					-31,234,625.

**Sales of Business Property**  
**(Also Involuntary Conversions and Recapture Amounts**  
**Under Sections 179 and 280F(b)(2))**

▶ **Attach to your tax return.**      ▶ **See separate instructions.**

Name(s) shown on return

Identifying number

THE SCHMIDT FAMILY FOUNDATION

20-4170342

**1** Enter the gross proceeds from sales or exchanges reported to you for 2009 on Form(s) 1099-B or 1099-S (or substitute statement) that you are including on line 2, 10, or 20 (see instructions) . . . . .

**1**

**Part I Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft - Most Property Held More Than 1 Year** (see instructions)

2	(a) Description of property	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or other basis, plus improvements and expense of sale	(g) Gain or (loss) Subtract (f) from the sum of (d) and (e)
	ATTACHMENT 28						-7,670.

**3** Gain, if any, from Form 4684, line 43 . . . . . **3**

**4** Section 1231 gain from installment sales from Form 6252, line 26 or 37 . . . . . **4**

**5** Section 1231 gain or (loss) from like-kind exchanges from Form 8824 . . . . . **5**

**6** Gain, if any, from line 32, from other than casualty or theft . . . . . **6**

**7** Combine lines 2 through 6. Enter the gain or (loss) here and on the appropriate line as follows: . . . . . **7** align="right">-7,670.

**Partnerships (except electing large partnerships) and S corporations.** Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120S, Schedule K, line 9. Skip lines 8, 9, 11, and 12 below.

**Individuals, partners, S corporation shareholders, and all others.** If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9. If line 7 is a gain and you did not have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below.

**8** Nonrecaptured net section 1231 losses from prior years (see instructions) . . . . . **8**

**9** Subtract line 8 from line 7. If zero or less, enter -0-. If line 9 is zero, enter the gain from line 7 on line 12 below. If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on the Schedule D filed with your return (see instructions) . . . . . **9**

**Part II Ordinary Gains and Losses**(see instructions)

**10** Ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less):

	ATTACHMENT 29						777,348.

**11** Loss, if any, from line 7 . . . . . **11** align="right">( 7,670.)

**12** Gain, if any, from line 7 or amount from line 8, if applicable . . . . . **12**

**13** Gain, if any, from line 31 . . . . . **13**

**14** Net gain or (loss) from Form 4684, lines 35 and 42a . . . . . **14**

**15** Ordinary gain from installment sales from Form 6252, line 25 or 36 . . . . . **15**

**16** Ordinary gain or (loss) from like-kind exchanges from Form 8824 . . . . . **16**

**17** Combine lines 10 through 16 . . . . . **17** align="right">769,678.

**18** For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below. For individual returns, complete lines a and b below:

**a** If the loss on line 11 includes a loss from Form 4684, line 39, column (b)(ii), enter that part of the loss here. Enter the part of the loss from income-producing property on Schedule A (Form 1040), line 28, and the part of the loss from property used as an employee on Schedule A (Form 1040), line 23. Identify as from "Form 4797, line 18a." See instructions . . . . . **18a**

**b** Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a. Enter here and on Form 1040, line 14 . . . . . **18b**

**For Paperwork Reduction Act Notice, see separate instructions.**

**Part III Gain From Disposition of Property Under Sections 1245, 1250, 1252, 1254, and 1255**  
(see instructions)

19 (a) Description of section 1245, 1250, 1252, 1254, or 1255 property:		(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)
A			
B			
C			
D			
These columns relate to the properties on lines 19A through 19D. ▶		Property A	Property B
20	Gross sales price (Note: See line 1 before completing.)	20	
21	Cost or other basis plus expense of sale	21	
22	Depreciation (or depletion) allowed or allowable	22	
23	Adjusted basis. Subtract line 22 from line 21	23	
24	Total gain. Subtract line 23 from line 20	24	
25	<b>If section 1245 property:</b>		
a	Depreciation allowed or allowable from line 22	25a	
b	Enter the smaller of line 24 or 25a	25b	
26	<b>If section 1250 property:</b> If straight line depreciation was used, enter -0- on line 26g, except for a corporation subject to section 291.		
a	Additional depreciation after 1975 (see instructions)	26a	
b	Applicable percentage multiplied by the smaller of line 24 or line 26a (see instructions)	26b	
c	Subtract line 26a from line 24. If residential rental property or line 24 is not more than line 26a, skip lines 26d and 26e	26c	
d	Additional depreciation after 1969 and before 1976	26d	
e	Enter the smaller of line 26c or 26d	26e	
f	Section 291 amount (corporations only)	26f	
g	Add lines 26b, 26e, and 26f	26g	
27	<b>If section 1252 property:</b> Skip this section if you did not dispose of farmland or if this form is being completed for a partnership (other than an electing large partnership).		
a	Soil, water, and land clearing expenses	27a	
b	Line 27a multiplied by applicable percentage (see instructions)	27b	
c	Enter the smaller of line 24 or 27b	27c	
28	<b>If section 1254 property:</b>		
a	Intangible drilling and development costs, expenditures for development of mines and other natural deposits, mining exploration costs, and depletion (see instructions)	28a	
b	Enter the smaller of line 24 or 28a	28b	
29	<b>If section 1255 property:</b>		
a	Applicable percentage of payments excluded from income under section 126 (see instructions)	29a	
b	Enter the smaller of line 24 or 29a (see instructions)	29b	

**Summary of Part III Gains.** Complete property columns A through D through line 29b before going to line 30.

30	Total gains for all properties. Add property columns A through D, line 24	30
31	Add property columns A through D, lines 25b, 26g, 27c, 28b, and 29b. Enter here and on line 13	31
32	Subtract line 31 from line 30. Enter the portion from casualty or theft on Form 4684, line 37. Enter the portion from other than casualty or theft on Form 4797, line 6	32

**Part IV Recapture Amounts Under Sections 179 and 280F(b)(2) When Business Use Drops to 50% or Less**  
(see instructions)

		(a) Section 179	(b) Section 280F(b)(2)
33	Section 179 expense deduction or depreciation allowable in prior years	33	
34	Recomputed depreciation (see instructions)	34	
35	Recapture amount. Subtract line 34 from line 33. See the instructions for where to report	35	



